

Stock code: 000301.SZ Stock abbreviation: Eastern Shenghong Announcement number: 2023-018
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

Jiangsu Eastern Shenghong Co., Ltd.
Announcement on the Resolutions of the First Extraordinary General Meeting in 2023

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false records, misleading statements or material omissions.

Special Notice:

1. No proposals were objected at this General Meeting.
2. No changes were made at this General Meeting to resolutions adopted at previous General Meetings.

I. Convening and Attendance of the Meeting

1. Convening of the Meeting

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the “Company”) issued the Jiangsu Eastern Shenghong Co., Ltd. Announcement on Convening the First Extraordinary General Meeting in 2023 (announcement number: 2023-005) to all shareholders of the Company on January 13, 2023, and disclosed a reminder on the convening of this General Meeting (announcement number: 2023-017) on January 19, 2023. This General Meeting took a form that combined on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, 7th floor, Jiangsu Eastern Shenghong, No. 73, East Shi Chang Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, the PRC, and started at 14:30 p.m. on January 30, 2023 (Monday). The meeting was presided over by Miao Hangen, Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 p.m. to 15:00 p.m. on January 30, 2023. The time for voting on the Internet voting system was any time between 9:15 a.m.

and 15:00 p.m. on January 30, 2023.

The General Meeting was convened in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Headcount	Shareholding (share)	Proportion (%)
Shareholders and representatives of shareholders	143	4,784,025,762	72.3624
Among whom: On-site	8	4,232,755,741	64.0239
Online voting	135	551,270,021	8.3384

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management members, and shareholders who individually or jointly hold more than 5% of the Company's shares):

139 minority shareholders and representatives of shareholders voted on site or online, representing 569,450,468 shares of the Company and accounting for 8.6134% of the Company's total shares.

Among whom, 1 proxy of overseas-listed GDR holders attended this General Meeting, representing 12,650,000 shares of the Company and accounting for 0.1913% of the Company's total shares.

(3) Attendance or attendance as non-voting delegates of the Company's directors, supervisors and senior management members:

All of the Company's directors, supervisors, and senior management members attended the meeting. Lawyers from Beijing King & Wood Mallesons (Suzhou) Law Firm engaged by the Company attended the meeting as non-voting delegates.

II. Proposal Deliberation and Voting Particulars

(I) Proposal voting method: This General Meeting adopted a voting method that combined on-site voting and online voting.

(II) Proposal voting results:

1. Proposal on Providing Guarantees for Bank Loans for the Shenghong New Chemical Material Project (Phase I) of Jiangsu Hongjing New Material Co., Ltd., a subsidiary of the Company

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	4,765,923,539	99.6216	16,450,723	0.3439	1,651,500	0.0345

The voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	551,348,245	96.8211	16,450,723	2.8889	1,651,500	0.2900

2. Proposal on Providing Guarantees for Bank Loans for the POSM and Polyol Project of Jiangsu Hongwei Chemical Co., Ltd., a subsidiary of the Company

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder	For	Against	Abstention
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Category	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	4,765,923,539	99.6216	16,450,723	0.3439	1,651,500	0.0345

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Ordinary shares	551,348,245	96.8211	16,450,723	2.8889	1,651,500	0.2900

III. Legal Opinion Issued by the Lawyers

1. The law firm that witnessed this General Meeting: Beijing King & Wood Mallesons (Suzhou);
2. Names of the lawyers: Zhang Hao and Chen Yiman;
3. Concluding opinion: The convening and holding procedures of this General Meeting of the Company comply with the provisions of the Company, the Securities Law, and other applicable laws, administrative regulations, the Rules on the General Meeting and the Articles of Association of the Company. The qualifications of persons attending the General Meeting and the convener of the General Meeting are legally valid. The procedures of voting and the voting results at the General Meeting are legally valid.

IV. Documents Available for Inspection

1. Resolutions of the General Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto;
2. The letter of legal opinion issued by Beijing King & Wood Mallesons (Suzhou) Law Firm.

This is hereby announced.

Jiangsu Eastern Shenghong Co., Ltd.

Board of Directors
January 30, 2023